

Article 185.6. Illegal use of Insider Information

1. The deliberate use of insider information with the purpose of executing transactions in financial instruments, foreign currencies and/or commodities related to such information at own expense or at the expense of a third party, as well as the deliberate use of insider information by means of advising, obligating or otherwise disposing third parties to purchase or sell instruments, foreign currencies and/or commodities, in cases when such actions have inflicted large-scale damage on citizens, organizations or the state or are associated with the generation of income or with the avoidance of losses on a large scale, -

shall be punished with a fine in an amount from three hundred thousand to five hundred thousand rubles or the amount of the wage or another income of the convict for a period from one year to three years, or with compulsory labor for a term of up to four years with deprivation of the right to hold certain positions or to exercise certain activities for a term of up to three years or without such, or imprisonment for a term of from two to four years with a fine in an amount of up to fifty thousand rubles or in the amount of the wage or another income of the convict for a period of up to three months or without it with deprivation of the right to occupy certain positions or pursue certain activities for a term of up to three years or without it.

2. The deliberate use of insider information via illegal transfer thereof to a third party, in cases when such use has entailed the consequences referred to in part one of this article, -

shall be punished with a fine in an amount from five hundred thousand to one million rubles or the amount of the wage or another income of the convict for a period from two to four years, or with compulsory labor for a term of up to four years with deprivation of the right to hold certain positions or to exercise certain activities for a term of up to four years or without such, or imprisonment for a term of from two to six years with a fine in an amount of up to one hundred thousand rubles or in the amount of the wage or another income of the convict for a period of up to two years or without it with deprivation of the right to occupy certain positions or pursue certain activities for a term of up to four years or without it.

Note. In the present article, the “large-scale damage”, “income”, “large-scale losses” mean damage, income or losses in an amount exceeding three million seven hundred fifty thousand rubles.